

The News and Intelligence You Need on Luxury

NEWS BRIEFS

Louis Vuitton, department stores, trade wars and The Hamptons – News briefs

January 24, 2020



The Shoe Bar at Nordstrom's New York flagship. Image courtesy of Nordstrom

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.



Today in luxury:

Louis Vuitton is opening a restaurant

Breakfast at Tiffany's and dinner at Louis Vuitton? LVMH Mot Hennessy Louis Vuitton keeps diving deeper into the hospitality business and will open its first Vuitton caf and restaurant next month at its new flagship boutique in Osaka, Japan, WWD has learned.

Click here to read the entire article on Women's Wear Daily

Department stores are betting on booze to boost retail

On a recent mid-January afternoon, the eight seats at the Shoe Bar in Nordstrom's new women's store were empty. "It's Dry January. People are broke," a bartender observed. And yet, within a half-hour, most of the stools had filled up, says Bloomberg.

Click here to read the entire article on Bloomberg

Underperforming Euro auto shares reflect fear of new front in US trade wars

Euphoric stock markets celebrated the China-U.S. trade truce by marking record highs but European auto shares continue to suffer, reflecting the stress the industry is under and fears U.S. President Donald Trump will target Europe next, reports Reuters.

Click here to read the entire article on Reuters

A slumpy decade for The Hamptons' luxury market

The luxury residential market in The Hamptons, a popular summer vacation destination for the rich and famous,

closed out a lackluster decade in terms of pricing, according to a report out Thursday, per Mansion Global.

Click here to read the entire article on Mansion Global

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your feedback is welcome.