

REAL ESTATE

Four Seasons to double portfolio of private residences by 2025

January 27, 2020



Four Seasons Resort and Private Residences Napa Valley. Image courtesy of Four Seasons Hotels and Resorts

By STAFF REPORTS

Four Seasons Hotels and Resorts will double its residential portfolio in the next five years as the chain identifies strong demand for hotel-branded private residences worldwide.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

The Toronto-based company said more than 90 percent of all development projects will have a residential component.

Home suite home

Four Seasons inaugurated its first **private residence** in 1985.

Since then, the company is on track to cross 7,000 homes, making it the market leader in luxury property management services.

This year, Four Seasons will debut nine private residential developments, including three standalone properties in San Francisco, Los Angeles and Marrakech, Morocco.



Four Seasons Private Residences Marrakech. Image courtesy of Four Seasons Hotels and Resorts

Also, the **Four Seasons Private Retreats** collection of designer villas and residences is set to cross 1,000 homes over the next three years. These properties blend home comforts with hotel amenities.

Private residences is a major area of growth for luxury hotels chains such as the Four Seasons, Ritz-Carlton and Mandarin Oriental. The hotel brands work with property developers and then manage the residences after the buildings are made to their specs.



Four Seasons Private Residences Los Angeles. Image courtesy of Four Seasons Hotels and Resorts

Room for growth

Meanwhile, Four Seasons will continue to open new hotels worldwide, including six in Bangkok, Tokyo, New Orleans, San Francisco, California's Napa Valley and its first Spanish outpost in Madrid ([see story](#)).

Four Seasons has been busy over the past year.

The company opened its first standalone private residence in London at Twenty Grosvenor Square, returned to Greece with the Four Seasons Astir Palace Hotel Athens and Philadelphia with a hotel in the Comcast Center, and debuted its first all-inclusive wellness retreat on Hawaii's Lanai island.

The company opened its second hotel in India in the southern city of Bangalore, and signed off on a second property in Boston and a third outpost in Mexico on the beaches of Los Cabos.

Four Seasons also returned to Montreal, completed its full suite of chalet offerings with **Les Chalets du Mont d'Arbois, Megve** in the French Alps and launched its first resort with an onsite winery in California's Napa Valley.

OFF THE GROUND, Four Seasons last year said it would introduce a new, fully customized Four Seasons Private Jet after the service was first launched in 2015.