

## NEWS BRIEFS

# Day's wrap: Luxury brands donate for coronavirus, LVMH posts record profit and Christie's 100

January 28, 2020

Key figures:

Euro millions	2018	2019	% change
Revenue	46 826	53 670	+15 %
Profit from recurring operations	10 003	11 504	+15 %
Group share of net profit	6 354	7 171	+ 13 %
Operating free cash flow	5 452	6 167	+ 13 %
Net financial debt	5 487**	6 206	+ 13 %
Total equity	33 957	38 365	+ 13 %

\* Incorporating for the first time the impact of the application of IFRS 16 Leases.

\*\* Excluding the acquisition of Belmond shares at the end of 2018 for € 274 million.

Key figures for 2019 LVMH revenue performance. Source: LVMH

By STAFF REPORTS

Luxury Daily's live news:

[Luxury brands take action as coronavirus spreads](#)

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As Chinese shoppers alter their travel plans and stay at home to avoid infection, many luxury market players including luxury groups, Chinese brands and ecommerce companies have decided to make generous contributions.

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[LVMH posts record 2019 revenue of \\$59.1B, up 15pc from prior year](#)

Europe and the United States showed good growth last year, and so did Asia, despite a difficult environment in Hong Kong in the second half of 2019.

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[Christie's targets budding collectors with accessible Christie's 100 online-only auction](#)

The idea is to attract new collectors to bid for work at Christie's and capture a larger share of the online market.

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