

NEWS BRIEFS

## De Grisogono, Tesla, LVMH, Super Bowl real estate and Facebook – News briefs

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*De Grisogono has filed for bankruptcy. Image credit: de Grisogono*

By STAFF REPORTS

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Today in luxury:

### [De Grisogono files for bankruptcy](#)

De Grisogono has filed for bankruptcy after a months-long sales process failed to turn up a buyer, according to a statement from the company Wednesday, a week after press reports linked the Switzerland-based luxury jeweler to the Luanda Leaks investigation of Isabel dos Santos, the daughter of Angola's former president, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Tesla extends profit run, promises record production, driving stock up 13pc](#)

Tesla Inc on Wednesday posted the second quarterly profit in a row on record vehicle deliveries and said it would deliver more than 500,000 units this year, as the electric carmaker's shares surged to new highs, according to Reuters.

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### [The king of luxury is armed for uncertain times](#)

When even LVMH misses estimates, it's not a good look for the luxury sector, per Bloomberg.

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### [This Super Bowl weekend, Miami's luxury market could go all the way](#)

When the Kansas City Chiefs take on the San Francisco 49ers in the Super Bowl, host-city Miami will be flooded with

wealthy football fans the ones lucky enough to score the high-price tickets, according to the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Facebook stock falls after showing 51pc rise in expenses](#)

Facebook beat on top and bottom lines, but the stock fell more than 7 percent on Wednesday after the company reported rising costs and expenses and a narrowing operating margin, says CNBC.

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