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NEWS BRIEFS

Coronavirus, Tod's, magazine drops and Aston Martin – News briefs

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Tod's sales were down. Image credit: Tod's

By STAFF REPORTS

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Today in luxury:

Businesses suspend Chinese operations amid coronavirus fears

Global businesses operating in China are closing stores, scaling back operations and restricting travel as the Chinese government races to control the coronavirus that has now infected more people than severe acute respiratory syndrome, or SARS, did in the country two decades ago, says the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

Tod's 2019 sales down 2.6pc, Q4 showed improvements

Despite headwinds caused by the political turmoil in Hong Kong and sliding sales last year, chairman and chief executive officer Diego Della Valle touted an improvement in the last quarter of the year and his confidence in the path he has been charting for the Tod's Group, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Can drops bring print media back to life?

Coupling limited-edition releases with virtual celebrity covers is paying off for some of China's top publications, but success isn't guaranteed, per Business of Fashion.

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Aston Martin calls board meeting to decide on fundraising

British luxury carmaker Aston Martin will hold a board meeting on Thursday to decide whether to raise funds

through the sale of a strategic stake, a person familiar with the situation told Reuters.

Click here to read the entire article on Reuters

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