

NEWS BRIEFS

Day's wrap: Stock markets, Tag Heuer, Rolls-Royce, Mediterranean yacht charters and Neiman Marcus

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Wall Street has taken an unprecedented beating this week. Image credit: The Welcome Blog

By LUXURY DAILY NEWS SERVICE

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[Tag Heuer's third edition smartwatch geared to sporty lifestyle](#)

The new version comes on the heels of the Connected Golf Edition that Tag Heuer launched last year.

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[Rolls-Royce debuts Silver Bullet limited-edition roadster in homage to Roaring Twenties attitude](#)

Rolls-Royce Motor Cars has launched its first collection car of the decade as an ode to the decadence, heady days and frivolity of the Roaring Twenties of the last century.

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[New VAT rules to hit yacht charter business in the Mediterranean](#)

This year's Mediterranean charters will face some radical VAT changes as a result of the European Commission's action against the simplified VAT structures on short-term yacht charter adopted by countries such as Italy, France, Malta and Cyprus.

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[Neiman Marcus Group to shut off-price stores, slash 750 jobs and unify ecommerce and in-store teams](#)

In yet another change afflicting luxury retail, U.S. department store giant Neiman Marcus Group is revamping its operations, including shuttering its off-price business, merging in-store and online teams and selling off two

distribution centers in Texas.

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Morning's lead story: Aman, purveyor of ultra-luxury hospitality, banks on social encounters for new Janu hotel line

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