

AUTOMOTIVE

Italy's Ferrari suspends production of cars at plants over COVID-19 precaution, supply chain issues

March 16, 2020



The Ferrari Portofino convertible sports car. Image credit: Ferrari

By LUXURY DAILY NEWS SERVICE

Italian sports car maker Ferrari has suspended production of vehicles at its Maranello and Modena plants in Italy until March 27.

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The decision comes as Ferrari takes steps to protect the health of its employees and comply with the Italian government's directives on the COVID-19 coronavirus.

"At a time like this, my gratitude goes first and foremost to Ferrari's women and men who, with their tremendous commitment over the past few days, have demonstrated the passion and dedication that defines our marque," said Ferrari CEO Louis Camilleri in a statement.

"Together with our suppliers, they have ensured the company's production," he said. "And it is out of our respect for them, for their peace of mind and those of their families that we have decided on this course of action.

"Our clients and fans are also top of mind for us at this time, as we prepare for a strong restart."



The Ferrari plant. Image courtesy of Ferrari

Parked

Scuderia Ferrari has also suspended its operations.

Ferrari continued making cars as far as it could until the coronavirus outbreak forced Italy to go on lockdown.

Now, the company is experiencing its first serious supply chain issues that constrain production of vehicles.

Ferrari will continue all non-manufacturing-related activity with remote working.

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