

NEWS BRIEFS

Day's wrap: Marriott, Hublot, Sephora, Nordstrom, De Beers and US federal government

March 17, 2020



De Beers diamond engagement ring. Image credit: De Beers

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news:

[Marriott to furlough tens of thousands of employees as coronavirus slams hospitality business](#)

Marriott International, the world's largest hotel chain with brands such as the Ritz-Carlton and Bulgari hotels, is set to place tens of thousands of employees on furlough leave as the hospitality business is devastated by the coronavirus outbreak.

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[Swiss watch brand Hublot goes beyond government recommendation, shuts factory](#)

LVMH-owned Swiss watch brand Hublot has taken the decision to shut its factory as a precaution against the COVID-19 coronavirus.

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[Sephora, Nordstrom to close North American stores as COVID-19 fears amplify](#)

Unlike other countries where quarantine decisions and lockdowns are uniformly mandated, the United States is piecemeal. That leaves it to individual retailers to make key decisions on employee and shopper safety.

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[UK's De Beers Jewelers turns to Oracle for mobile PoS tech](#)

U.K.'s De Beers Jewelers has turned to tech giant Oracle's technology to empower store associates and improve the retail experience for customers.

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[Federal government needs to act quickly to put floor under US economy](#)

What does Joe Brusuelas, chief economist to the middle market at RSM, have to say about the state of retail sales in the United States?

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[Luxury retailers could be devastated by COVID-19 fallout](#)

Social distancing and store closures are just the tip of the iceberg as luxury retailers brace for what is to come as the COVID-19 pandemic is turning the outlook from downturn into a potential recession.

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