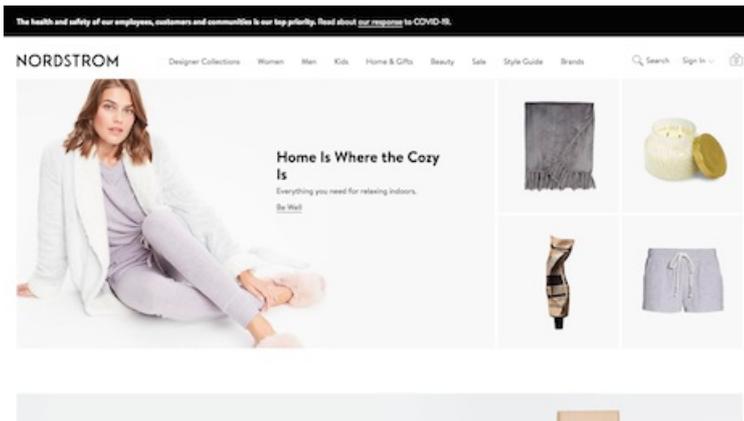


NEWS BRIEFS

Day's wrap: Neiman Marcus, Gucci, Nordstrom and India

March 24, 2020



Nordstrom's ecommerce operations account for one-third of the company's revenue. Image credit: Nordstrom

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news:

[Neiman Marcus Group said to mull bankruptcy as US retailer struggles with debt, COVID-19 shutdowns](#)

The coronavirus-induced closures may be the straw that broke the camel's back for debt-laden Neiman Marcus Group, one of the most storied department store chains in the United States and a key channel for luxury fashion and leather goods brands.



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[Gucci relaunches mobile app infused with the spirit of Alessandro Michele](#)

Italian fashion label Gucci has given a complete makeover to its mobile app, undaunted by the gloom and panic surrounding the COVID-19 coronavirus.

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[Nordstrom takes extra steps to fortify balance sheet as retail shutdown continues](#)

Nordstrom Inc. has taken additional precautionary measures to strengthen its financial position as the U.S. department store chain confronts the uncertainty in the world's largest luxury market over the COVID-19 coronavirus pandemic.

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[India announces 21-day lockdown as COVID-19 measure, dealing blow to already-weakened economy](#)

India has announced a national lockdown for three weeks, a move that comes less than 24 hours after the United Kingdom initiated a similar response to curbing the spread of the deadly COVID-19 coronavirus.

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[Mall traffic started dropping in early March ahead of lockdowns](#)

Foot traffic to shopping malls was dropping as early as the first week of March, signifying a major slowdown for

luxury retailers even before the coronavirus shutdowns were being felt across the United States.

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