

NEWS BRIEFS

Cartier, Ferragamo, Knight Frank, Este Lauder, Herms and Kering

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The U.K. housing market will need active government assistance to get sales up and running with incentive to buyers and sellers to resume transactions post-lockdown. Image credit: Knight Frank

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news:

[Cartier pitches in with message of solidarity on Instagram](#)

While Swiss luxury giant Richemont and its brands have been strangely silent on social media and email over COVID-19 contributions, Cartier has a few musings it has posted on its Instagram page.

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[No surprise in Ferragamo earnings amid global downturn](#)

The Salvatore Ferragamo Group announced that preliminary consolidated revenues were down by 30.6 percent to 220 million euros (\$239 million).

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[Cut stamp duty, extend SDLT holiday to get UK housing market moving post-lockdown: Knight Frank](#)

Knight Frank's analysis of sales data shows how abrupt the impact of COVID-19 was on the British property market.

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[Este Lauder Cos. goes to market for \\$700M in borrowings](#)

Este Lauder Companies is looking to borrow \$700 million from the market as the beauty care giant, like its counterparts across industry sectors, looks to shore up its balance sheet with the COVID-19 global lockdowns continuing to take their toll on revenue.

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[Herms mourns loss of top window dresser Lela Menchari to COVID-19](#)

Ms. Menchari's passing on April 4 came soon after news that Italian footwear maker Sergio Rossi had succumbed to the COVID-19 coronavirus originating from China.

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[Kering and brands donate \\$1M to CDC Foundation to help healthcare workers in the Americas](#)

The funds will help the CDC Foundation to offer personal protective equipment and other important supplies to health authorities fighting to curb the spread of the COVID-19 coronavirus.

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[Sotheby's sees spike in digital sales as coronavirus pushes auctions online](#)

As the coronavirus has shut down auction houses, galleries, exhibitions and art fairs around the world, the event-driven global art industry is turning to digital channels to adapt to the new normal.

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[Women in Luxury 2020 New York conference moved to Wednesday, July 8](#)

Register now for Luxury Daily's fourth annual Women in Luxury conference Wednesday, July 8 in New York. Meet with speakers from BMW, Chanel, Piaget, Apple, Mot Hennessy, Ritz-Carlton, Mandarin Oriental, Maison Atia, Diamond Producers Association, Forrester Research, Ana Andjelic, Shanker Inc., Accenture, Modern Luxury, Worth, Meredith's Travel + Leisure, China Luxury Advisors, Sedhom Law Group, Reputation Dynamics, Luxury Portfolio International and LVMH's Starboard Cruise Services.

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