

NEWS BRIEFS

Day's wrap: US stimulus, Vilebrequin, Herms, Givenchy and Kering

April 10, 2020



French swimwear maker Vilebrequin, adapting to the COVID-19 lockdown, pronounces home is the new beach. Image credit: Vilebrequin

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news:

US government stimulus to help lockdown-affected brands and retailers has contradictory provisions

It is impossible to discuss all aspects of the 880-page U.S. CARES Act in a short article, but a few sections may be of interest to the luxury market, particularly as they relate to their sales departments.

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France's Vilebrequin asks for shots of vintage swim trunks in ramp-up to special anniversary French swimwear maker Vilebrequin, closing in on its 50th anniversary, is running a new promotion to get

consumers to send in shots of vintage shorts.

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Herms: What happens when Kelly came to town?

French fashion and leather goods brand Herms has debuted a new short film for its famous Kelly handbag set in the American Wild West.

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Claire Waight Keller leaves Givenchy

Claire Waight Keller is departing French fashion label Givenchy after three years as artistic director.

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Kering chairman/CEO Franois-Henri Pinault, in nod to COVID-19 turmoil, takes major pay cut

Kering, owner of brands such as Gucci, Saint Laurent and Bottega Veneta, said company chairman/CEO Franois-Henri Pinault will reduce the fixed portion of his salary by 25 percent from April 1 to Dec. 31.

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India's luxury market in the shadow of COVID-19

India's luxury market may not be as big as China's or most European countries, but its growing list of billionaires and millionaires is impressive. So how has the COVID-19 coronavirus pandemic affected the Indian market for luxury goods and services?

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Women in Luxury 2020 New York conference moved to Wednesday, July 8

Register now for Luxury Daily's fourth annual Women in Luxury conference Wednesday, July 8 in New York. Meet with speakers from BMW, Chanel, Piaget, Apple, Mot Hennessy, Ritz-Carlton, Mandarin Oriental, Maison Atia, Diamond Producers Association, Forrester Research, Ana Andjelic, Shanker Inc., Accenture, Modern Luxury, Worth, Meredith's Travel + Leisure, China Luxury Advisors, Sedhom Law Group, Reputation Dynamics, Luxury Portfolio International and LVMH's Starboard Cruise Services.

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