

NEWS BRIEFS

# IAB, Tiffany, Euromonitor and 7 ways to reinvent luxury model

May 1, 2020



Herms, like its peers Louis Vuitton, Gucci and Chanel, has not fallen into the transaction luxury business model trap. Seen: Hermes looks from the fall-winter 2020 collection. Image credit: Hermes

#### By LUXURY DAILY NEWS SERVICE

### Luxury Daily's live news:

### Premium publishers experiencing slight rebound in ad spend projections

Channels with greater flexibility and agility in creating, editing and optimizing creative will experience less of an impact, per a new IAB study of advertising buyers' intentions.



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### Tiffany introduces "T Time" Instagram Live series for positivity during lockdown

Tiffany & Co. has debuted a new Instagram Live series with an upbeat tone as the U.S. jeweler seeks to keep ties warm with its audience under COVID-19 lockdowns worldwide.

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Podcast: Euromonitor's Fflur Roberts on long-term lull seen in global luxury over COVID-19

Many consumers, particularly the aspirational, may not be able to justify buying personal luxury goods such as leather goods, fashion, watches and jewelry as some see no reason to use them in the foreseeable future.

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### 7 rules for reinventing your luxury business model post-pandemic

Even though we now live in a digital world, most luxury goods and services brands operate like Industrial Age pipelines with rigid linear processes and high fixed costs.

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### How to win back loyalty of rattled employees?

Retailers, manufacturers and brands across luxury sectors have had to lay off or furlough employees in response to the loss of income from the COVID-19 healthcare crisis and resultant government-imposed lockdowns.

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