Luxury Daily®

The News and Intelligence You Need on Luxury

NEWS BRIEFS

Bal Harbour Shops, Fendi, Ferrari, Richemont chairman, Lexus and Ipsos

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Palazzo Fendi in Rome special windows. Image courtesy of Fendi

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news:

Florida's Bal Harbour Shops reopens with social distancing, health guidelines
Florida's Bal Harbour Shops, an open-air shopping center in tropical setting with leading luxury brands as tenants, reopened its doors May 18 after adhering to health guidelines issued by federal, state and local officials.

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Fendi reopens stores, Ferrari unlocks doors to museums as Italy relaxes lockdowns
As Italy relaxes its lockdowns, brands are gradually reopening stores and facilities.

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Richemont chairman Johann Rupert on company future: "Impossible to make meaningful predictions"
Johann Rupert, chairman of Swiss conglomerate Richemont, sounded a sobering note on the immediate future of the luxury business as the COVID-19 coronavirus outbreak and resultant lockdowns and travel bans take their toll on global economies.

Please click here to read the article

Japan's Lexus shifts gears with TV spot as US lockdowns ease
Japanese automaker Lexus has introduced a new integrated campaign, marking a shift from its "People Business" COVID-19 spots as more U.S. states resume business with easing lockdowns.

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Financial realities, market losses hurting affluent consumers' view of own financial advisors
What do affluent consumers say financial advisers can do better to help them through the current crisis?

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Should retailers stop accepting cash?

As luxury businesses try to reimagine what the new normal will look like after stores and venues begin to reopen, many are wondering if it is time to move into cashless experiences.

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