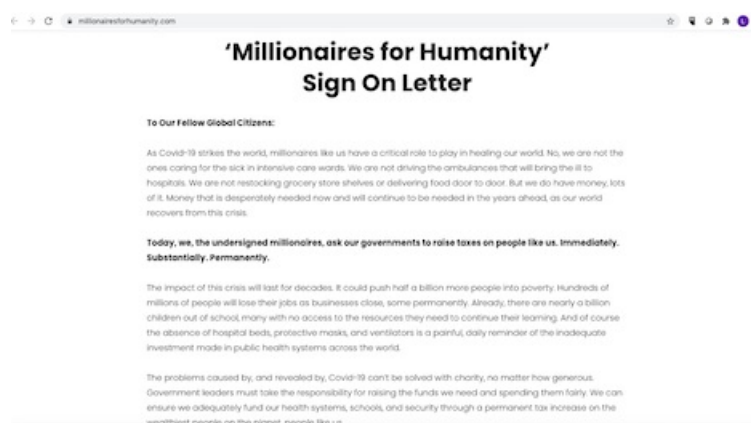


GOVERNMENT

Scores of millionaires ask governments to raise taxes on them "immediately," "substantially" and "permanently"

July 14, 2020



Charity and volunteer contributions will not resolve the global morass caused by the COVID-19 outbreak, but government actions such as taxes will. Image credit: Millionaires for Humanity

By LUXURY DAILY NEWS SERVICE

Dozens of millionaires from the United States, Europe and around the world have asked governments to raise taxes on them to resolve the global crisis brought on by the COVID-19 coronavirus outbreak.



In an open letter from the "Millionaires for Humanity" coalition, the signatories said the impact of the crisis could last decades, pushing a half-billion consumers into poverty and causing hundreds of millions of job losses.

"We are not restocking grocery store shelves or delivering food door to door," the letter address to global citizens said. "But we do have money, lots of it. Money that is desperately needed now and will continue to be needed in the years ahead, as our world recovers from this crisis.

"Today, we, the undersigned millionaires, ask our governments to raise taxes on people like us. Immediately. Substantially. Permanently."

The **letter** exhorts fellow millionaires to sign on to the appeal.

Here is the letter in its entirety:

"Millionaires for Humanity"

Sign On Letter

To Our Fellow Global Citizens:

As COVID-19 strikes the world, millionaires like us have a critical role to play in healing our world. No, we are not the ones caring for the sick in intensive care wards. We are not driving the ambulances that will bring the ill to hospitals. We are not restocking grocery store shelves or delivering food door to door. But we do have money, lots of it. Money that is desperately needed now and will continue to be needed in the years ahead, as our world

recovers from this crisis.

Today, we, the undersigned millionaires, ask our governments to raise taxes on people like us. Immediately. Substantially. Permanently.

The impact of this crisis will last for decades. It could push half a billion more people into poverty. Hundreds of millions of people will lose their jobs as businesses close, some permanently. Already, there are nearly a billion children out of school, many with no access to the resources they need to continue their learning. And of course the absence of hospital beds, protective masks, and ventilators is a painful, daily reminder of the inadequate investment made in public health systems across the world.

The problems caused by, and revealed by, COVID-19 can't be solved with charity, no matter how generous. Government leaders must take the responsibility for raising the funds we need and spending them fairly. We can ensure we adequately fund our health systems, schools, and security through a permanent tax increase on the wealthiest people on the planet, people like us.

We owe a huge debt to the people working on the frontlines of this global battle. Most essential workers are grossly underpaid for the burden they carry. At the vanguard of this fight are our health care workers, 70 percent of whom are women. They confront the deadly virus each day at work, while bearing the majority of responsibility for unpaid work at home. The risks these brave people willingly embrace every day in order to care for the rest of us requires us to establish a new, real commitment to each other and to what really matters.

Our interconnectedness has never been more clear. We must rebalance our world before it is too late. There will not be another chance to get this right.

Unlike tens of millions of people around the world, we do not have to worry about losing our jobs, our homes, or our ability to support our families. We are not fighting on the frontlines of this emergency and we are much less likely to be its victims.

So please. Tax us. Tax us. Tax us. It is the right choice. It is the only choice.

Humanity is more important than our money.

The Signers

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