

APPAREL AND ACCESSORIES

Jide Zeitlin out as chairman/CEO of Stuart Weitzman owner Tapestry

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Jide J. Zeitlin has stepped down as chairman/CEO of Tapestry. Image credit: Tapestry

By LUXURY DAILY NEWS SERVICE

U.S. fashion group Tapestry Inc. is facing leadership changes as Jide Zeitlin has resigned effective immediately after less than a year in the role of CEO.

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Joanne Crevoiserat, formerly chief financial officer, has been named interim CEO of Tapestry, which includes the Coach, Kate Spade and Stuart Weitzman brands. Susan Kropft has been appointed chair of the board of directors as the company begins a search for a new permanent CEO.

"Jide has made meaningful contributions to Tapestry over the past 14 years, first as a director, and then as chairman, and most recently as CEO," Ms. Kropft said in a statement. "During his tenure as CEO, he played a key role in driving the development of Tapestry's strategic growth agenda.

"Importantly, he led with purpose during these unprecedented times," she said. "We thank him for all he has done for the company and remain committed to continuing this important work."

Changes at Tapestry, Coach

Mr. Zeitlin was appointed CEO of Tapestry in September 2019. He was on the board of Coach, and then Tapestry, since 2006 and chairman since 2014 ([see story](#)).

The executive said he stepped down from his roles as both CEO and chairman due to personal reasons.

"It has been a privilege to lead Tapestry with its powerful brands and outstanding people," Mr. Zeitlin said in a statement. "I have incredible belief in the company's growth potential as each brand sharpens its focus on meeting the broad and diverse needs of their consumers."



Tapestry's Coach also has a new interim CEO. Image credit: Coach

Ms. Crevoiserat, Mr. Zeitlin's replacement, has served as Tapestry's chief financial officer since August 2019. Her previous experience is outside the luxury space, including tenures at Abercrombie & Fitch and Kohl's Inc ([see story](#)).

Additionally, Andrea Shaw Resnick has been appointed interim chief financial officer of Tapestry and Todd Kahn has been named interim CEO and brand president of Coach.

"Joanne, Todd and Andrea are three proven leaders who each bring over thirty years of relevant experience to their roles," Ms. Kropft said. "Importantly, they have been instrumental in effectively guiding the organization through this pandemic.

"The board and I have every confidence that they, together with the strong management team in place, will continue to successfully execute Tapestry's strategic growth agenda," she said.

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