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NEWS BRIEFS

# Lord & Taylor, Dior, prime real estate, supply chain, fashion ad spend and Chinese sneakers

August 3, 2020



Women@Diorfocuses on gender equality and women's leadership for a responsible future. Image courtesy of Christian Dior

By LUXURY DAILY NEWS SERVICE

## Luxury Daily's live news:

# US department store chain Lord & Taylor and its Le Tote parent file for Chapter 11 bankruptcy

Lord & Taylor, the oldest U.S. department store chain, and its Le Tote parent became the latest victims of the pandemic lockdowns by filing for Chapter 11 bankruptcy.

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## Dior joins UNESCO educational response to COVID-19

French fashion label Christian Dior is joining the UNESCO Global Education Coalition, building on an existing relationship between Dior-owner LVMH and the organization.

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#### Prime real estate prices dip beyond Asia in Q2: Knight Frank

As the coronavirus pandemic became widespread during the second quarter of 2020, worldwide prime real estate prices reached their lowest rate of annual growth since the worst of the global financial crisis in Q4 2009.

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#### Delta Global introduces bespoke supply chain management platform

With COVID-19 putting unexpected and prolonged stress on the global supply chain, a luxury packaging provider has launched a new intelligence platform to streamline sustainable supply chains.

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## Fashion ad spend down, with some bright spots: report

Fashion ad spend fell 45 percent year-over-year during the second quarter of 2020, although there has been

fluctuations across fashion sectors.

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# Meet the consumer class fueling China's sneaker market

After approximately 9.5 million students took the Gaokao China's national college entrance exam, which ended on June 9 this year sneaker launches, resales and auctions across the country have seen their businesses thrive despite the ongoing COVID-19 pandemic.

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# What are Hong Kong's hurdles and opportunities for luxury brands?

Hong Kong, this bustling metropolis, is now in a transition period, facing both challenges and opportunities that will redesign the future of the city in the years to come.

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