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NEWS BRIEFS

Day's wrap: Sotheby's, Calvin Klein, Lamborghini, NRF and holiday retail

August 3, 2020



Christy Turlington Burns and Edward Burns return for Calvin Klein Eternity. Image credit: Calvin Klein

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Aug. 3:

Sotheby's sales hit \$2.5B, propelled by unprecedented online growth

Sotheby's online sales have already surpassed \$285 million, more than triple the sales from 2019, as the auction house continues to successfully adapt to this year's challenging economic and social climate.



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Calvin Klein welcomes back supermodel for fragrance campaign

U.S. fashion label Calvin Klein is hearkening back to iconic advertisements as supermodel Christy Turlington Burns returns as the face of the newest Eternity fragrance campaign.

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Lamborghini turns to events, limited editions for new sports cars

Italian automaker Lamborghini is launching consumer-facing efforts as it unveils new super sports cars.

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NRF shares concerns over economic recovery as COVID spreads

The National Retail Federation is warning that the economic recovery in the United States remains fragile because of rising coronavirus cases across the country.

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Preference for online shopping will continue through holidays: survey

A dramatic and sudden shift in consumer behavior that began with the onset of the coronavirus pandemic is expected to continue through the holiday shopping season, according to a new survey from Qubit.

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Luxury brands must think like gladiators to woo China's youngest consumers

Luxury brands are betting big on the Chinese consumer to trigger a recovery, counting on the youngest generation of luxury consumers for post-pandemic growth.

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