

TRAVEL AND HOSPITALITY

New "condo yacht" makes mega-yacht lifestyle more accessible

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Only 50 cabins will be available to buy on the new condo yacht. Image credit: ORCA

By LUXURY DAILY NEWS SERVICE

Fractional ownership is coming to the world of mega-yachts, with a Miami-based company opening up reservations for condo suites aboard a 5-star luxury vessel.

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Oceanic Resort Condos of America (ORCA) is now selling a boutique expedition ship's luxury staterooms as condominium units as part of its "condo yacht" project. The yacht, named Larga Vida or "Long Life," will be owned by the residents, who will also determine itineraries as a group.

Condo Yacht

The 290-foot ship is currently in Europe undergoing conversions from a cruise ship to a private yacht. Once completed, its home base will be in Miami.

Each buyer will own a proportional share of the ship.

Prices for the stateroom condos range from \$298,000 for a 268 square ft. cabin to \$468,000 for a 360 square ft. Penthouse suite with a veranda. About half of the suites will have private balconies, and all 50 units come furnished and have butler service and weekly housekeeping.



A stateroom aboard the Larga Vida. Image credit: ORCA

Five staterooms have also been set aside for owners' guests, but public access is not allowed.

A monthly homeowners association fee will cover the cost of meals, shipboard activities and other port expenses, with the exception of alcohol. Three meals a day will be provided, with frequent guest appearances by gourmet chefs.

Onboard, residents can enjoy a top-deck hot tub, gym, beauty salon, cigar bar and medical center, plus two restaurants and night clubs. All owners will also have access to submarine for underwater exploration.

The Larga Vida will sail around the Caribbean four days a month, and take an annual extended 14-day cruise for a total of 54 days a year cruising.

ORCA is positioning the condo yacht as an intriguing opportunity for anyone from millennials to retirees who enjoy yachting or cruising. The group is also emphasizing that many luxury high-rise condominiums have hundreds of owners, compared to the more intimate group of 50.

As people start to travel post-COVID, luxury travel will come back first, and privacy will be the new luxury.

Travel and hospitality brands that cater to this new mindset will reap the rewards of more reservations as well as the added bonus of bookings at higher price points.

Travel by yacht, private jet, serviced residences, private rentals, and secluded hotels and destinations will boom as affluent consumers look for getaways with fewer crowds, more privacy and the ability to gather with loved ones ([see story](#)).