

HOME FURNISHINGS

Artemest looks toward tech investments with \$5M funding

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Artemest raised \$5M+ in an equity funding round. Image credit: Artemest

By LUXURY DAILY NEWS SERVICE

Italian artisan e-commerce platform Artemest is welcoming new international investors after raising more than \$5 million in an equity funding round.

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Launched in 2015, Artemest sells artisan and luxury furniture, tableware and home dcor to clients in more than 70 countries. While orders from hospitality groups have declined during COVID-19 lockdowns, Artemest has seen growth in direct-to-consumer sales.

Funding growth

French private equity firm and Milanese investment firm NUO Capital led the funding round alongside Swiss holding company Brahma and current Artemest shareholders. Bonelli Erede was the legal advisor of the capital increase for Artemest while Chiomenti was the advisor for the investors.

Artemest now has north of \$11 million in total funding.

The new funds will be used to further develop digital tools for the company's suppliers, designers, architects and consumers. Artemest recently surpassed 1,000 artisans and luxury brands on its platform.



Artemest launched a wedding registry in 2019. Image credit: Artemest

"Artemest is constantly growing to become the leading luxury marketplace for contemporary design and the main point of reference for thousands of worldwide clients looking for handmade artistic pieces," said Marco Credendino, CEO at Artemest, in a statement. "Tech development and assortment growth will allow our clients to easily find solutions to their needs."

The marketplace's leading markets are the United States, Canada and United Kingdom. APAC countries are the second leading region for revenue and traffic.

Last year, Artemest began positioning itself as a wedding gift destination through the launch of an online registry.

Through Artemest's Web site and application, brides and grooms to be can select pieces that they wish to receive from family and friends. While many couples turn to department stores or other multi-brand retailers for their wide selections, Artemest is aiming to attract soon-to-be newlyweds with a range of 20,000 different goods ([see story](#)).

Artemest has also had success with special collaborations bringing together luxury brands and artisans.

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