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NEWS BRIEFS

HNWI, Sotheby's,U.S. Fashion Industry Association, NRF and Luxury Women to Watch

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Even the affluent are feeling the pinch. Image credit: Affluential

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news:

One in four high-net-worth individuals expect their wealth to decrease temporarily

The COVID-19 crisis has affected economies worldwide and high-net-worth individuals are not immune.

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Sotheby's ropes in Alexander Klabin to grow Sotheby's Financial Services

Sotheby's has partnered with Alexander Klabin to ramp up the growth of Sotheby's Financial Services, claimed as the world's only full-service art financing company.

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U.S. Fashion Industry Association, NRF express disappointment over anti-Xinjiang legislation

The U.S Fashion Industry Association and fellow associations in retail and manufacturing are opposing the passage of legislation passed in the U.S. House of Representatives that bans import of goods produced through forced labor from China's Xianjiang province.

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Introducing Luxury Women to Watch 2021

Luxury Daily annually honors smart women executives who show the potential to make a difference next year in the luxury business. This year's list features 26 honorees who have set ambitious goals to achieve in a luxury market that, while growing, is also challenged by rapid changes in consumer behavior and technology.

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