

NEWS BRIEFS

Day's wrap: China, Gucci, The RealReal, Kering, Puma, De Beers and Kenzo

October 5, 2020

TheRealReal X GUCCI



Gucci's deal with The RealReal is a nod to sustainability. Image credit: Gucci

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news:

[Growing inbound travel in China concerns Western luxury brands](#)

Golden Week is usually a chance for China's citizens to travel around the world, but this year, Chinese citizens had to settle for staycations and internal destinations.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

[Please click here to read the article](#)

[Gucci partners with The RealReal to sell pre-owned pieces online](#)

Resale platform The RealReal has partnered with Gucci to set up an online shop featuring pre-owned Gucci pieces from past collections until the end of 2020.

[Please click here to read the article](#)

[Kering to divest part of its Puma stake to free up cash](#)

Kering will divest almost one-third of its stake in sports footwear giant Puma as the French luxury conglomerate further refines its focus on luxury and also strengthens its balance sheet.

[Please click here to read the article](#)

[De Beers Group debuts collaboration with a focus on sustainability](#)

Diamond company De Beers Group is introducing a new project in the hopes to educate consumers about responsible sourcing and sustainability within the industry.

[Please click here to read the article](#)

["French-at-heart" Japanese designer Kenzo Takada passes away at 81](#)

Kenzo Takada, the French-Japanese designer and founder of his eponymous luxury label, has passed away at the age of 81.

[Please click here to read the article](#)

[How Tmall continues to empower luxury brands in China](#)

NEW YORK With an audience of about 900 million, Alibaba's Tmall Luxury Pavilion has become indispensable for high-end brands hoping to reach Chinese affluents but the platform's appeal goes beyond its audience.

[Please click here to read the article](#)

[Please click here to read the morning newsletter](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.