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NEWS BRIEFS

Day's wrap: UKFT, Garrard, Threads Styling, Ounass, Kering and Puma

October 6, 2020

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news:

UKFT asks fashion-community members to write MPs to pressure government on export, pandemic-related issues

The U.K. Fashion & Textile Association is embarking on a drive to get members to write to their constituency's member of parliament to pressure government to act on several issues triggered by pandemic-related official actions.

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UK jeweler Garrard strikes deals with Threads Styling, Dubai's Ounass to expand chat commerce, Middle East markets

Garrard has partnered with chat commerce provider Threads Styling and Middle Eastern luxury online retailer Ounass as the British jeweler expands its sales channels and markets in a challenging environment.

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Kering sells one-third stake in Puma for \$769M

Kering has sold a 5.9 percent stake in sports footwear brand Puma for \$769.2 million, freeing up cash for the French luxury conglomerate.

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Luxury brands have wealth of opportunities as UHNWI successfully manage crisis

NEW YORK As the coronavirus pandemic recovery continues, there is a growing population of high-net-worth individuals that luxury brands can engage with in the future.

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