

RETAIL

## Galleries Lafayette plans to open new flagship store in Guiyang

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*Galleries Lafayette Shanghai 2019. Image credit: Galleries Lafayette*

By LUXURY DAILY NEWS SERVICE

French department store Galleries Lafayette has announced the opening of a new store in Guiyang, making this the company's third store in China.

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The new flagship store will occupy 11,500 square meters across two floors of the D. Place Shopping Mall owned by HLC Group, which is scheduled to partially open in 2021. The Galleries Lafayette store is planned to open in spring 2022.

"A year after opening the Shanghai Galleries Lafayette store, and despite the upheaval caused by the health situation in recent months, we are delighted to be able to continue expanding the Galleries Lafayette brand in China by partnering with HLC Commercial Estates Group," said Philippe Pedone, international development senior vice president of Galleries Lafayette, in a statement. "This third store will allow us to offer the inhabitants of Guiyang our know-how in fashion and French lifestyle."

### Expanding horizons

For eight years, the gross domestic product growth in Guiyang has continuously been higher than that of other capitals across China. As the political, economic, cultural, entertainment, transportation and logistics center of Guizhou, the city offers tremendous consumption potential.

Recently, Guiyang has strived to brand itself based on the concept of "Cool Guiyang - Shopping Paradise," as consumers increase their demands for high-quality lifestyles.

"In a context where numerous international premier retailers are looking into the Guiyang market, this strategic partnership positions D. Place and Galleries Lafayette at the forefront of a new era for the most promising upcoming city of the Southwest," said Thomas Thompson, vice president of HLC Commercial Estates Group, in a statement. "HLC Commercial Estates Group has the mission to contribute to Guiyang's urban fashion development and to promote Guiyang as an influential international city in Southwest China."

Other high-end retailers are also investing in mainland China, as the country has a strong recovery from the

coronavirus pandemic.

Six years after the grand opening of the Galeries Lafayette Beijing outpost and a year after the opening of its Shanghai location, London-based department store Harrods announced plans to open its first permanent store in mainland China earlier this year ([see story](#)).

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