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NEWS BRIEFS

Day's Wrap: Tiffany, LVMH, Tapestry, Lexus, Taobao, TCS World Travel and ethical diamonds

October 27, 2020



LVMH hesitates to put the ring on the Tiffany finger. Image credit: Tiffany for T1

By LUXURY DAILY NEWS SERVICE



Luxury Daily's live news for Oct. 27:

Tiffany, LVMH may cut sales price in new round of acquisition talks

U.S. jeweler Tiffany & Co. has resumed indirect sales discussions with French luxury conglomerate LVMH Mot Hennessy Louis Vuitton, according to multiple media reports.

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Tapestry names Joanne Crevoiserat CEO

U.S. fashion group Tapestry, Inc. has named Joanne Crevoiserat as its CEO after she served in the role on an interim basis since July.

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Lexus achieves sales milestone in European market

Japanese automaker Lexus is celebrating its millionth vehicle sold in Europe, the latest in a string of milestones for the marque.

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Menswear is the hot women's trend in China

Taobao regularly announces its top-searched terms as "fashion keywords" on social media. Since it is the biggest ecommerce site in China, the keywords hold weight.

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TCS World Travel launches private vacation rental services

Tour operator TCS World Travel is moving into the luxury vacation rental space with the launch of Private Homes

Plus.

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Tiffany chief sustainability officer Anisa Kamadoli Costa receives industry honor for ethical leadership in jewelry Initiatives in Art and Culture will Oct. 28 celebrate the 10th anniversary of its International Gold Conference with the virtual presentation of its award for Leadership in Responsible Practice in Jewelry, and panels exploring the evolution of responsible practice over the past 20 years.

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Pandemic disruption will create trust issues for customers into 2021

The global pandemic will continue upending customer experiences into 2021 and brands should be responsive to this fact, according to a new Forrester report.

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