

NEWS BRIEFS

Day's wrap: Mercedes-Benz, Aston Martin, Bentley, Lightbox and US stocks

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Heinz Mayer is Bentley's jewelry partner. Image credit: Bentley Jewelry

By LUXURY DAILY NEWS SERVICE

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Luxury Daily's live news for Oct. 30:

Mercedes-Benz, Aston Martin expand technology partnership

French luxury conglomerate LVMH Mot Hennessy Louis Vuitton is ready to tie the knot with U.S. jeweler Tiffany & Co., after the two companies agreed to change the price of the acquisition.

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Bentley brightens up jewelry offerings with colored gemstone collection British automaker Bentley Motor is adding rare gemstones to its jewelry collection lineup.

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Lightbox becomes first lab-grown diamond brand on Blue Nile

De Beers' lab-grown diamond brand Lightbox is opening a new manufacturing facility, as it enters into a new partnership with an ecommerce player.

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Wall Street sees worst week since March as second wave of lockdowns continues

The stock market ended October on a downswing, suffering its worst week since March amid growing coronavirus cases and political uncertainty.

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LVMH's revised deal for Tiffany & Co. may hint at luxury recovery

French luxury conglomerate LVMH's updated deal to buy Tiffany & Co. at the reduced price of \$15.8 billion is being met with enthusiasm as industry experts say it suggests CEO Bernard Arnault is seeing tepid signs of recovery in the wider luxury market.

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