

REAL ESTATE

Sotheby's International Realty expands its presence in Germany

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Sotheby's expands presence in Germany. Image credit: Sotheby's

By LUXURY DAILY NEWS SERVICE

Sotheby's International Realty has announced Schrrer & Fleischer Immobilien as the newest member of its global network and will now operate as Baden-Wrttemberg Sotheby's International Realty, marking the brand's 15th office in Germany.

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Baden-Wrttemberg Sotheby's International Realty will be operated by Peter Schrrer and Bernd Fleischer and will serve the luxury residential real estate market in Stuttgart. Together, Mr. Schrrer and Mr. Fleischer bring nearly 25 years of experience and 35 new agents to the company.

"As one of the leading real estate companies in Baden-Wrttemberg, we take great pride in distinguishing ourselves among buyers and sellers by providing top quality service," said Mr. Fleischer, in a statement. "Stuttgart and the surrounding region are an excellent choice for those seeking a mixture of provincial and cosmopolitan flair."

"Our affiliation with Sotheby's International Realty will further capture the attention of the higher-priced segment and showcase our listings on an international scale," he said.

Expansion through Germany

Baden-Wrttemberg Sotheby's International Realty has an office in the town of Stuttgart. Since the establishment of its charitable foundation in 2009, the company and its agents annually support regional Caritas association projects, which aims to support those in need.

The Sotheby's network currently has more than 23,000 affiliated independent sales associates located in approximately 1,000 offices in 72 countries and territories worldwide.

Baden-Wrttemberg Sotheby's International Realty listings are marketed on the [sothebysrealty.com](#) global website. In addition to the referral opportunities and widened exposure generated from this source, the firm's brokers and clients will benefit from an association with the Sotheby's auction house and worldwide Sotheby's International Realty marketing programs.

In September, Sotheby's partnered with Alexander Klabin to ramp up the growth of its financial services. The

alliance called for Mr. Klabin to make a financial investment in Sotheby's and serve as executive chairman of Sotheby's Financial Services.

Mr. Klabin is now charged with building and leading an expanded executive management team to help Sotheby's Financial Services further modernize its underwriting processes, boost access to capital markets and develop innovative financing solutions ([see story](#)).

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