

NEWS BRIEFS

## Day's wrap: Farfetch-Alibaba deal, Supreme, Stuart Weitzman and US stocks

November 9, 2020



*Farfetch, Alibaba Group and Richemont join forces to digitize the luxury industry. Image credit: Farfetch*

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By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Nov. 9:

### [Farfetch, Alibaba Group and Richemont team up to accelerate digitization of luxury industry](#)

Ecommerce marketplace Farfetch, Alibaba Group and Richemont have announced a global partnership to provide luxury brands with enhanced access to the China market as well as accelerating the digitization of the luxury industry.

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### [Supreme to be acquired in \\$2B deal by VF Corporation](#)

Global lifestyle apparel, footwear and accessories company VF Corporation has announced its merger agreement with privately-owned global streetwear brand Supreme.

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### [Stuart Weitzman taps Serena Williams for new winter campaign](#)

New York-based shoemaker Stuart Weitzman is continuing its relationship with American tennis player Serena Williams for the release of its winter collection.

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### [US stocks surge after Biden victory and hopeful vaccine news](#)

The Dow Jones soared over 1,000 points marking one of its best days of the year and one of its biggest daily point gains in history, following the news that Joe Biden was projected to be the winner of the presidential election and pharmaceutical company Pfizer's announcement that its COVID-19 vaccine is 90 percent effective.

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### [Net-A-Porter becomes latest brand to tout luxury home furnishings](#)

Online retailer Net-A-Porter is unveiling a lifestyle hub on its platform just in time for the holidays as it looks to

capitalize on affluents' desire to nest amid the lingering pandemic.

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