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NEWS BRIEFS

Farfetch-Alibaba deal, Supreme, Stuart Weitzman and US stocks

November 10, 2020



Serena Williams for Stuart Weitzman. Image courtesy of Stuart Weitzman

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Nov. 9:

Farfetch, Alibaba Group and Richemont team up to accelerate digitization of luxury industry

Ecommerce marketplace Farfetch, Alibaba Group and Richemont have announced a global partnership to provide luxury brands with enhanced access to the China market as well as accelerating the digitization of the luxury industry.



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Supreme to be acquired in \$2B deal by VF Corporation

Global lifestyle apparel, footwear and accessories company VF Corporation has announced its merger agreement with privately-owned global streetwear brand Supreme.

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Stuart Weitzman taps Serena Williams for new winter campaign

New York-based shoemaker Stuart Weitzman is continuing its relationship with American tennis player Serena Williams for the release of its winter collection.

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US stocks surge after Biden victory and hopeful vaccine news

The Dow Jones soared over 1,000 points marking one of its best days of the year and one of its biggest daily point gains in history, following the news that Joe Biden was projected to be the winner of the presidential election and pharmaceutical company Pfizer's announcement that its COVID-19 vaccine is 90 percent effective.

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