

NEWS BRIEFS

Day's wrap: Facebook, Exor, Bentley, Lexus, Tapestry and luxury real estate

December 10, 2020



Federal Trade Commission files lawsuit against Facebook. Image credit: Facebook

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Dec. 10:

[Facebook faces groundbreaking antitrust lawsuit](#)

The United States Federal Trade Commission (FTC) sued social media conglomerate Facebook for illegally maintaining its personal social networking monopoly through a years-long course of anticompetitive conduct.

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[Ferrari-owner Exor invests \\$96.7M in Shang Xia](#)

Exor, owner of Ferrari and The Economist, announced it will take a majority stake in Chinese lifestyle brand Shang Xia, launching the company to the next stage of development in partnership with Herms International.

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[Bentley switches to waste-based renewable fuels in another step toward sustainability](#)

British auto manufacturer Bentley Motors is becoming the first luxury auto company to run its in-house logistics on 100 percent renewable fuel.

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[Lexus unveils guest experience center in Hyderabad](#)

Toyota Corp's Lexus India is launching a new guest experience center (GEC) in Hyderabad, making this the fourth Lexus landmark in India.

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[Tapestry adds consumer brand veterans to board](#)

U.S. fashion group Tapestry, Inc. is appointing Pam Lifford and Thomas Greco to the company's board of directors.

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[Luxury Daily debuts new conference focused on luxury real estate](#)

Register now for free for Luxury Daily's State of Luxury Real Estate 2021 (SOLRE) eConference Thursday, Jan. 14. The daylong event will focus on how affluent consumers are shaping the real estate market as they flee cities for more space and social distance, enabled by remote working and schooling.

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[Free Webcast on Dec. 16: Luxury Real Estate Outlook 2021](#)

Registration is open for the free webinar Dec. 16 at 11 a.m. to noon New York time on five trends that will dominate the luxury real estate business in the United States and worldwide in 2021. Affluent consumers are making health-driven lifestyle choices amid the COVID-19 pandemic that will continue to shape the luxury property market and fuel growth as long as inventory holds out. Register now!

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[Will luxury fashion brands continue to embrace pop culture, licensing into 2020s?](#)

Luxury brands including Gucci, Prada, Louis Vuitton and Moschino made their mark on pop culture in the 2010s, but may be losing some of their influence into the 2020s with the rise of streetwear and athleisure.

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