

NEWS BRIEFS

Facebook, Shang Xia, Bentley, Lexus, Tapestry and luxury real estate

December 11, 2020



Lexus Hyderabad exterior. Image credit: Lexus

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Dec. 10:

[Facebook faces groundbreaking antitrust lawsuit](#)

The United States Federal Trade Commission (FTC) sued social media conglomerate Facebook for illegally maintaining its personal social networking monopoly through a years-long course of anticompetitive conduct.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

[Please click here to read the article](#)

[Ferrari-owner Exor invests \\$96.7M in Shang Xia](#)

Exor, owner of Ferrari and The Economist, announced it will take a majority stake in Chinese lifestyle brand Shang Xia, launching the company to the next stage of development in partnership with Herms International.

[Please click here to read the article](#)

[Bentley switches to waste-based renewable fuels in another step toward sustainability](#)

British auto manufacturer Bentley Motors is becoming the first luxury auto company to run its in-house logistics on 100 percent renewable fuel.

[Please click here to read the article](#)

[Lexus unveils guest experience center in Hyderabad](#)

Toyota Corp's Lexus India is launching a new guest experience center (GEC) in Hyderabad, making this the fourth Lexus landmark in India.

[Please click here to read the article](#)

[Tapestry adds consumer brand veterans to board](#)

U.S. fashion group Tapestry, Inc. is appointing Pam Lifford and Thomas Greco to the company's board of directors.

[Please click here to read the article](#)

[Luxury Daily debuts new conference focused on luxury real estate](#)

Register now for free for Luxury Daily's State of Luxury Real Estate 2021 (SOLRE) eConference Thursday, Jan. 14. The daylong event will focus on how affluent consumers are shaping the real estate market as they flee cities for more space and social distance, enabled by remote working and schooling.

[Please click here to read the article](#)

[Free Webcast on Dec. 16: Luxury Real Estate Outlook 2021](#)

Registration is open for the free webinar Dec. 16 at 11 a.m. to noon New York time on five trends that will dominate the luxury real estate business in the United States and worldwide in 2021. Affluent consumers are making health-driven lifestyle choices amid the COVID-19 pandemic that will continue to shape the luxury property market and fuel growth as long as inventory holds out. Register now!

[Please click here to read the article](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.