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NEWS BRIEFS

Day's wrap: US magazines, Puig, Forbes, J.D. Power and luxury real estate

December 11, 2020



Anna Wintour is editor in chief of Vogue and artistic director of Cond Nast. Image credit: Cond Nast

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Dec. 11:

Pandemic puts pressure on US magazine publication schedules: WWD

Magazine publishers Hearst, Meredith and Cond Nast have been forced to scrap issues and lay off staff amid the fallout of the ongoing COVID-19 pandemic.

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Puig splits into three divisions

Spanish holdings company Puig is overhauling its business structure with the introduction of a trio of divisions: beauty and fashion, Charlotte Tilbury and derma.

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Forbes launches luxury real estate portal

Media company Forbes is widening its reach in the real estate market with the launch of Forbes Global Properties.

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Popularity of online car shopping soars amid pandemic: J.D. Power

Online car shopping has become so popular amid the pandemic that nearly one in four buyers says his or her experience with it makes them less likely to shop in person in future, according to J.D. Power's 2020 U.S. Sales Satisfaction Index study.

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Luxury Daily debuts new conference focused on luxury real estate

Register now for free for Luxury Daily's State of Luxury Real Estate 2021 (SOLRE) eConference Thursday, Jan. 14. The daylong event will focus on how affluent consumers are shaping the real estate market as they flee cities for more space and social distance, enabled by remote working and schooling.

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Free Webcast on Dec. 16: Luxury Real Estate Outlook 2021

Registration is open for the free webinar Dec. 16 at 11 a.m. to noon New York time on five trends that will dominate the luxury real estate business in the United States and worldwide in 2021. Affluent consumers are making health-driven lifestyle choices amid the COVID-19 pandemic that will continue to shape the luxury property market and fuel growth as long as inventory holds out. Register now!

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Luxury labels failing to address use of dirty' materials, despite sustainability claims

More luxury fashion brands are brandishing claims about sustainability and transparency, but many are falling short when it comes to transitioning to responsible materials, particularly viscose.

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