

NEWS BRIEFS

Day's wrap: Anna Wintour, Jaguar Land Rover, Mercedes-Benz, Waldorf Astoria, Elie Saab and luxury real estate

December 15, 2020



Gucci parent company Kering is accused of tax evasion in France. Image credit: Gucci

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Dec. 17:

[Kering swept up in tax probe by French financial prosecutor's office](#)

Luxury conglomerate Kering, owner of Gucci, Balenciaga and Yves Saint Laurent, has confirmed it has been the subject of a tax fraud investigation by the French financial public prosecutor's office since February 2019.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

[Please click here to read the article](#)

[Jaguar Land Rover invests in Circular to trace sustainable supply chain](#)

British automotive company Jaguar Land Rover's venture capital and mobility services arm InMotion is investing in blockchain technology from information technology firm Circular.

[Please click here to read the article](#)

[Mercedes-Benz takes another step toward electrification](#)

German automaker Mercedes-Benz is taking a concrete step toward sustainability with the announcement of six new electric vehicles to be launched by 2022.

[Please click here to read the article](#)

[Waldorf Astoria opens new hotel in Xiamen](#)

Hilton's Waldorf Astoria is opening a new hotel in Xiamen, its fourth hotel in Greater China as it continues to invest in the region.

[Please click here to read the article](#)

[Elie Saab joins Amazon's Luxury Stores](#)

Lebanese fashion label Elie Saab is the latest brand to join ecommerce giant Amazon's Luxury Stores.

[Please click here to read the article](#)

[Luxury Daily debuts new conference focused on luxury real estate](#)

Register now for free for Luxury Daily's State of Luxury Real Estate 2021 (SOLRE) eConference Thursday, Jan. 14. The daylong event will focus on how affluent consumers are shaping the real estate market as they flee cities for more space and social distance, enabled by remote working and schooling.

[Please click here to read the article](#)

[China's luxury market remains resilient, domestic spending expected to grow](#)

Thriving despite the effects of the COVID-19 pandemic, the global luxury market in China has nearly doubled this year and is expected to continue growing through 2025.

[Please click here to read the article](#)

[Please click here to read the morning newsletter](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.