

NEWS BRIEFS

Day's wrap: Kering, US-UK trade talks, Mot Hennessy, McLaren and luxury real estate

December 17, 2020



Gucci parent company Kering is accused of tax evasion in France. Image credit: Gucci

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Dec. 17:

[Kering swept up in tax probe by French financial prosecutor's office](#)

Luxury conglomerate Kering, owner of Gucci, Balenciaga and Yves Saint Laurent, has confirmed it has been the subject of a tax fraud investigation by the French financial public prosecutor's office since February 2019.

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[UK, US working to reach trade deal on whisky, other luxury goods](#)

The United Kingdom and the United States are locked in negotiations to reduce trade tariffs on goods including whisky and textiles.

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[Mot Hennessy unveils new partnership with WhistlePig](#)

French luxury conglomerate LVMH has revealed that its Mot Hennessy wine and spirits division has forged a new partnership with WhistlePig, the U.S. rye whiskey distillery.

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[McLaren reunites with Period Correct for clothing collection](#)

British automaker McLaren Automotive is again joining forces with U.S. streetwear brand Period Correct to produce its second joint capsule collection.

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[Luxury Daily debuts new conference focused on luxury real estate](#)

Register now for free for Luxury Daily's State of Luxury Real Estate 2021 (SOLRE) eConference Thursday, Jan. 14. The daylong event will focus on how affluent consumers are shaping the real estate market as they flee cities for more space and social distance, enabled by remote working and schooling.

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[China's luxury market remains resilient, domestic spending expected to grow](#)

Thriving despite the effects of the COVID-19 pandemic, the global luxury market in China has nearly doubled this year and is expected to continue growing through 2025.

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