

NEWS BRIEFS

Day's wrap: Pierre Cardin, Baccarat, Fenty, L'Oral and luxury real estate

December 29, 2020



Pierre Cardin prided himself on his iconoclastic nature. Image credit: Pierre Cardin

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Dec. 29:

[Iconoclast designer Pierre Cardin dies at 98](#)

Fashion designer Pierre Cardin has died at the age of 98, according to a statement put out by France's Academy of Fine Arts on Twitter.

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[Baccarat changes hands after Chinese owner defaults on loan payments](#)

French crystal company Baccarat is under new ownership as a group of creditors have taken control of Fortune Legend Limited, a subsidiary of its Chinese parent company Fortune Fountain Capital.

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[Fenty Skin hits the aisles at select beauty retailers, department stores](#)

LVMH's Fenty skincare line is widening its appeal with its global retail launch.

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[L'Oral widens reach in Asia with acquisition of Takami Co.](#)

Beauty group L'Oral has clinched a deal to snap up the Japanese skincare company Takami Co. as it looks to widen its influence across Japan and China.

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[Luxury Daily debuts new conference focused on luxury real estate](#)

Register now for free for Luxury Daily's State of Luxury Real Estate 2021 (SOLRE) eConference Thursday, Jan. 14. The daylong event will focus on how affluent consumers are shaping the real estate market as they flee cities for more space and social distance, enabled by remote working and schooling.

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[Saks Fifth Avenue is 2020 Luxury Retailer of the Year](#)

Department store chain Saks Fifth Avenue is Luxury Daily's 2020 Retailer of the Year for its adaptability and successful digital advancements amidst the COVID-19 pandemic.

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