

RETAIL

Mytheresa debuts on NYSE

January 21, 2021



Mytheresa is now a publicly traded company on the NYSE. Image credit: Mytheresa

By LUXURY DAILY NEWS SERVICE

Online retailer Mytheresa is celebrating its debut as a publicly traded company on the New York Stock Exchange after announcing the final pricing of its initial public offering (IPO) of 15,647,059 American Depositary Shares (ADS) at \$26.00 per share.

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The company and its sole shareholder are both selling ADSs in the offer, and have granted the underwriters a 30-day option to purchase up to an additional 2,347,058 ADSs in aggregate at the initial public offering price. The shares began trading on the New York Stock Exchange at 9:30 AM ET on Jan. 21, and the offering is expected to close on Jan. 25, subject to customary closing conditions.

"Today marks an exciting milestone for Mytheresa," said Michael Kliger, chief executive officer of Mytheresa, in a statement. "Mytheresa has grown into a global platform in luxury fashion.

"Every day, we deliver an unparalleled personalized digital luxury shopping experience to customers around the globe and inspire their loyalty through elevated curation, exclusive offerings, engaging content and exceptional service," he said. "We are in a position of strength, underscored by our differentiated value proposition for brands and customers and our profitable growth that has proven to be enduring and scalable."

IPO details

The final price of \$26 per share increased from an announcement last week, when the company expected a price of \$16 to \$18 per share ([see story](#)). The stock will trade under the ticker symbol "MYTE."



Mytheresa filed for an IPO at the end of December 2020. Image credit: Mytheresa

Morgan Stanley & Co. LLC and **J.P. Morgan Securities LLC** are acting as the lead joint book-running managers and representatives of the underwriters for the proposed offering.

Credit Suisse Securities LLC and **UBS Securities LLC** are acting as joint book-running managers for the proposed offering.

Jefferies LLC and **Cowen and Company, LLC** are acting as book-running managers for the proposed offering.

A registration statement relating to the sale of these securities was filed with and declared effective by the **Securities and Exchange Commission** (SEC).

In a philanthropic effort in May 2020, Mytheresa raised \$378,000 in donations for the Red Cross from sales of full-price products in Europe for COVID-19 relief. The Munich-based company collected the funds by donating 10 percent from the proceeds of each item sold on its site to European customers ([see story](#)).

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