

NEWS BRIEFS

Day's wrap: Chinese tech, Capri Holdings, Saks Fifth Avenue, Christie's and Magellan Jets

February 3, 2021



Tencent owns instant messaging app WeChat. Image credit: Shutterstock

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Feb. 3:

[Douyin sues Tencent over anti-monopoly laws](#)

The popular ByteDance-owned short video sharing app Douyin has filed a lawsuit against Chinese technology firm Tencent Holdings over monopolization accusations.

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[Capri Holdings sees improvement in Q3 revenue](#)

Fashion group Capri Holdings is showing signs of recovery, having surpassed Q3 revenue estimates.

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[Saks Fifth Avenue launches new benefits for cardholders](#)

Department store chain Saks Fifth Avenue has updated its membership and rewards program SaksFirst to strengthen client loyalty.

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[Christie's faces international lawsuit over art set](#)

Mexico's National Institute of Anthropology and History (INAH) has filed a legal claim over more than 30 pre-Columbian artifacts to be sold at auction house Christie's in Paris next week.

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[Magellan Jets, IYC elevate Super Bowl watch parties](#)

Private aviation company Magellan Jets and yacht charter firm IYC have teamed up to provide guests the ultimate Super Bowl 2021 viewing experience.

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[How luxury labels use LinkedIn to maintain connections](#)

While platforms such as Instagram and Facebook have been deemed critical channels for brand development, luxury fashion brands should not overlook the effective marketing opportunities presented by networking site LinkedIn.

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