

APPAREL AND ACCESSORIES

Tapestry pledges to diversify fashion industry

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BIFC co-founders Sandrine Charles and Lindsay Peoples-Wagner. Image credit: BIFC

By LUXURY DAILY NEWS SERVICE

U.S. fashion group Tapestry is partnering with the Black in Fashion Council (BIFC) to participate in the Active Allyship Pledge.

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Members of the Active Allyship program are committed to joining together to secure the advancement of Black individuals in the fashion and beauty industries. Over the course of the next three years, Tapestry will work with BIFC executive board members, who will provide feedback, insight and counsel.

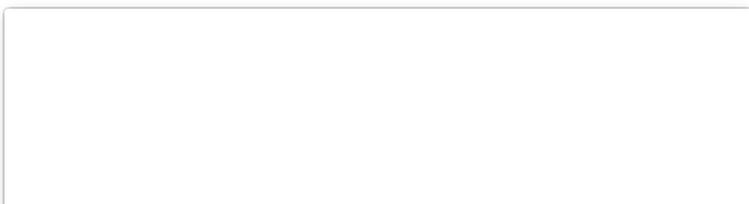
"We are proud to partner with the Black in Fashion Council and join them in their mission to ensure that Black individuals are represented and amplified in our industry," said Joanne Crevoiserat, Chief Executive Officer of Tapestry, Inc. "We have committed to expanding diversity in our Tapestry and brand leadership teams.

"Working with the Council will help us to build upon the progress that we have made in achieving these goals."

Active Allyship

In celebration of Black History month and the announcement of this partnership, Tapestry will host a special edition of the company's discussion series "Unscripted," featuring BIFC co-founders Sandrine Charles and Lindsay Peoples-Wagner. The discussion will center on diversity in fashion today and the actions that can create a more equitable, inclusive and diverse culture.

Tapestry has also announced the launch of several other initiatives in honor of Black History month. The company's employee resource group, the Black Alliance, has launched a new partnership with seven Historically Black Colleges and Universities (HBCUs) to host Talent and Sourcing Fairs beginning this month.



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A post shared by Tapestry, Inc. (@tapestry)

Dedicated to fostering a diverse and inclusive environment for employees, customers and the greater community, Tapestry is proud to be a member of the CEO Action for Diversity and Inclusion, and has been listed on the Forbes "Best Employers for Diversity" list for four consecutive years.

Last month, the company was named a "Best Place to Work for LGBTQ Equality" for the seventh consecutive year in the Human Rights Campaign's 2021 Corporate Equality Index.

Tapestry has an Inclusion Council that helps ensure diverse perspectives are included in business decisions, and this past year has launched three employee resource groups, which are dedicated to celebrating Black, LGBTQ+ and working-parent employees and allies and building a more inclusive community across the company.

This month, Tapestry Inc. released financial results, exceeding expectations during the second quarter of fiscal year 2021, with ecommerce seeing triple-digit growth. For the second quarter ended Dec. 26, revenue trends improved across all of Tapestry's brands: Coach, Kate Spade and Stuart Weitzman.

While the group saw progress through its consumer data-focused acceleration program, net sales were down 7 percent from Q2 2021 for a total of \$1.69 billion ([see story](#)).

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