

NEWS BRIEFS

Day's wrap: Mot Hennessy, Valentino, Harper's Bazaar, Sotheby's and Louis Vuitton

February 22, 2021



Jay-Z has sold a 50 percent stake of his Champagne brand to LVMH. Image credit: Armand de Brignac Champagne

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Feb. 22: [Mot Hennessy takes 50pc stake of Jay-Z's Ace of Spades](#)

French luxury conglomerate LVMH's wine and spirits division Mot Hennessy has acquired a 50 percent stake in Champagne brand Armand de Brignac, owned by rapper and entrepreneur Shawn Jay-Z Carter, as it looks to appeal to a more diverse and global luxury consumer.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

[Please click here to read the article](#)

[Valentino hit with \\$207M lawsuit after breaking lease](#)

Italian fashion house Valentino is facing a \$207 million lawsuit after breaking the lease for its Fifth Avenue flagship.

[Please click here to read the article](#)

[Harper's Bazaar, Esquire to launch in Saudi Arabia](#)

Hearst titles Harper's Bazaar and Esquire will be debuting seasonal editions in Saudi Arabia, becoming the first international luxury and fashion magazines published within the kingdom.

[Please click here to read the article](#)

[Sotheby's auctioning autographed RED LV trainers](#)

Auction house Sotheby's is partnering with Louis Vuitton men's artistic director Virgil Abloh for a single lot event benefitting AIDS nonprofit RED.

[Please click here to read the article](#)

[Retailers must improve online returns, data security to build trust](#)

With the surge of online and mobile shopping, retailers must make sure to deliver quality shopping experiences that build trust and loyalty with consumers.

[Please click here to read the article](#)

[Please click here to read the morning newsletter](#)

© 2021 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.