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## Ferragamo leadership moves balance change with continuity

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*Is Ferragamo staying the course or going in a new direction? Image credit: Salvatore Ferragamo*

By LUXURY DAILY NEWS SERVICE

Italian fashion label Salvatore Ferragamo is undergoing more leadership changes, as the house looks to continue its recovery from the COVID-19 pandemic.

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According to [documents](#) submitted by Ferragamo Finanziaria SpA, the brand's majority shareholder, Micaela Le Divelec Lemmi will remain in her role as CEO while Ferruccio Ferragamo will be succeeded by his brother Leonardo as non-executive chairman. Ahead of the Ferragamo shareholders meeting on April 22, speculation is also mounting around the future of creative director Paul Andrew.

More changes ahead?

At next month's shareholders meeting, Ferragamo's board of directors is set to be appointed for a term lasting through the end of 2023.

Some industry watchers had expected Ms. Le Divelec Lemmi to depart the brand, along with executive vice chairman Michele Norsa. It was announced last week that Donald Kohler is leaving his post as Ferragamo's CEO of the Americas ([see story](#)).

Ferragamo's board of directors will be whittled down from 13 to 10 members, with a growing influence from outside the Ferragamo family. Since the 2018 passing of Wanda Ferragamo, the namesake founder's widow, there have been expectations that the family would be more open to selling the label ([see story](#)).



*Paul Andrew became creative director at Ferragamo in 2019. Image credit: Salvatore Ferragamo*

There are also conflicting reports about Mr. Andrew's future with Ferragamo. The designer joined the brand in 2016 as women's footwear director, and was named creative director of all collections in 2019 ([see story](#)).

While *Business of Fashion* is reporting that Mr. Andrew is leaving the company in early May, *Women's Wear Daily* reports that negotiations between the creative director and Ferragamo are ongoing.

Ferragamo has not confirmed or addressed either story.

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