

AUTOMOTIVE

RubiX to auction stunt car from "Fast & Furious 7"

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W Motors Lykan HyperSport stunt car will be auctioned as an NFT on Tuesday. Image courtesy of RubiX

By LUXURY DAILY NEWS SERVICE

Proof chain protocol network RubiX will be auctioning the W Motors Lykan HyperSport stunt car, as seen in the film "Fast Furious 7," as the first physical-digital twin automotive non-fungible token (NFT).

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On May 11, RubiX will bring NFT technology to the forefront of the exotic collector car market with the auction. The piece of movie memorabilia was purpose-built for the production of "Fast & Furious 7" and is the only stunt car out of 10 produced that survived filming.

"W Motors is the first company to implement NFT technology in the automotive arena, adding another impressive notch to our belt and signaling a new way to sell luxury, investment-grade vehicles in a manner that guarantees provenance, security and ownership of the asset," said Ralph Debbas, CEO of W Motors, in a statement. "By partnering with RubiX for the launch of our first asset backed NFT, we are paving the way for the future of NFTs within the automotive space, and this is only the beginning for us."

Fast and furious

The last remaining Lykan HyperSport stunt car, which was featured in scenes with actors Vin Diesel and the late Paul Walker crashing through skyscrapers in the United Arab Emirates, will be up for auction on Tuesday.

The car, which was built as a stunt vehicle and is not street legal, showcases its unique story and rich Hollywood history through its imperfections as a one-of-a-kind collector's piece.

The W Motors Lykan HyperSport NFT is the first physically-backed on-chain automotive NFT in the world which provides the buyer full ownership of both the digital and physical assets.

The Lykan HyperSport vehicle is currently at the W Motors gallery in Dubai

The highest bidder at the auction will receive a NFT package including a collage of exclusive images plus unique 3D videos of the Lykan Hypersport stunt car built on-chain on the RubiX blockchain with DiD security, as well as the physical Lykan HyperSport stunt car that's currently on display at the W Motors Gallery in Dubai, engraved with an unique QR code to prove ownership.

The Lykan HyperSport NFT is backed by RubiX's proprietary patented technology and is built on a secure and sustainable blockchain. The technology incorporates the users' Passwordless Digital Identity (DID) and unique QR Codes that require authentication for NFT access, preventing the loss or theft of keys.

The digital assets used for a RubiX NFT are stored on the RubiX blockchain, not on a centralized server, meaning ownership of the digital asset cannot be accessed by other parties and provides true ownership of the asset.

RubiX is now [accepting pre-bids](#) for the W Motors Lykan HyperSport NFT auction.

In March, auction house Christie's became the first major auction house to offer a purely digital work with a unique non-fungible token, a guarantee of authenticity, and to accept cryptocurrency in addition to standard forms of payment for a singular lot.

Mike Winkelmann, also known as the digital artist Beeple, posted a work of art online in 2007 and then created and posted a new digital picture every day for nearly 14 years. Minted exclusively for Christie's, those individual pieces were brought together in *[Everydays: The First 5000 Days](#)* and offered as a single lot sale, ultimately selling for \$69.3 million ([see story](#)).

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