

NEWS BRIEFS

## Burberry, Prada, Lyst, Rosewood and Alibaba

May 14, 2021

PRADA Group



DIVERSITY, EQUITY & INCLUSION

*Prada has partnered with the Fashion Institute of Technology (FIT) to develop scholarships which support aspiring fashion professionals and undergraduate students. Image credit: Prada*

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By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for May 13:

**Burberry's comparable store sales grow 32pc in Q4 2021**

British fashion label Burberry is looking to begin a new chapter of growth and acceleration after a strong fourth quarter to end fiscal year 2021.

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**Prada announces new inclusion initiatives to support students of color**

Italian fashion label Prada is deepening its commitment to diversity and inclusion with new 2021 initiatives.

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**Lyst entering pre-IPO round of financing at \$85M**

Global fashion shopping platform Lyst is announcing a pre-IPO round of financing of \$85 million.

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**Rosewood set to open Mexico City property in 2024**

Hotel group Rosewood Hotels & Resorts is expanding its offerings in Mexico.

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**Alibaba records \$109.5B in revenue for fiscal year 2021**

Ecommerce giant Alibaba Group Holdings Ltd. recorded a 41 percent revenue increase year-over-year for fiscal year 2021.

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