

NEWS BRIEFS

Day's wrap: Richemont, IWC Schaffhausen, Mercedes-Benz, Coty, Snap Inc. and Foundation Valmont

May 21, 2021



Richemont-owns French jeweler Cartier. Image credit: Cartier

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for May 21:

[Richemont records strong performance due to online sales, jewelry](#)

Swiss luxury group Richemont has reported a strong financial performance in its fiscal year ending March 31, 2021.

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[IWC Schaffhausen, Mercedes-Benz announce new collaborative timepiece](#)

Swiss watchmaker IWC Schaffhausen and German automaker Mercedes-Benz are announcing their collaboration to launch a new timepiece.

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[Coty president of luxury brands steps down](#)

Beauty group Coty has announced that Simona Cattaneo is stepping down from her role as its president of luxury brands.

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[Prada, Farfetch highlight new AR features on Snap Inc.](#)

Social media company Snap Inc. is launching new AR features and effects for Snapchat users, creators, businesses and beyond.

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[Foundation Valmont addresses societal issues with new art exhibition](#)

Foundation Valmont is using an iconic story to illustrate larger societal issues in a new artistic effort.

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[Luxury is about time and people: Valentino creative director](#)

Since becoming co-creative director of Italian fashion house Valentino in 2008 and sole creative director in 2016, Pierpaolo Piccioli has pushed the brand into commercial and cultural success.

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