

NEWS BRIEFS

## Day's wrap: Burberry, Saks Fifth Ave, Audi, Farfetch and Depop

June 2, 2021



*In spite of COVID-19, Burberry completed the objectives it set for the period. Image credit: Burberry*

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for June 2:

### [Burberry sees \\$3.3B in FY21 revenue](#)

British fashion house Burberry has reported only a 10 percent decrease in revenue for its fiscal year ending March 27, 2021, mostly due to store closures and reduced tourism caused by the COVID-19 pandemic.

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### [Saks Fifth Avenue advances diversity, equity, inclusion efforts](#)

Department store Saks Fifth Avenue has unveiled new goals to advance diversity, equity and inclusion in an effort to drive positive change and foster a more inclusive environment.

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### [Audi launches mobile app dedicated to EV](#)

German automaker Audi has unveiled a new version of its EV&me app, which is designed to help customers make the switch to a fully electric (BEV) or plug-in hybrid (PHEV) vehicles.

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### [Farfetch launches sustainability-focused campaign](#)

Online retailer Farfetch is continuing in its effort to champion more sustainable fashion and services with the launch of Positively Farfetch.

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### [Depop acquired by Etsy for \\$1.6B](#)

Community-powered online marketplace Depop is joining Etsy, Inc's family of brands as secondhand and consignment fashion continues to grow.

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[Consumers prefer online, in-store for different situations: YouGov](#)

While the COVID-19 pandemic spurred exponential growth in ecommerce sales, most consumers around the globe still prefer to shop at bricks-and-mortar stores.

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