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NEWS BRIEFS

# Burberry, Saks Fifth Ave, Audi, Farfetch and Depop

June 3, 2021



In spite of COVID-19, Burberry completed the objectives it set for the period. Image credit: Burberry

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for June 2:

#### Burberry sees \$3.3B in FY21 revenue

British fashion house Burberry has reported only a 10 percent decrease in revenue for its fiscal year ending March 27, 2021, mostly due to store closures and reduced tourism caused by the COVID-19 pandemic.



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#### Saks Fifth Avenue advances diversity, equity, inclusion efforts

Department store Saks Fifth Avenue has unveiled new goals to advance diversity, equity and inclusion in an effort to drive positive change and foster a more inclusive environment.

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#### Audi launches mobile app dedicated to EV

German automaker Audi has unveiled a new version of its EV&me app, which is designed to help customers make the switch to a fully electric (BEV) or plug-in hybrid (PHEV) vehicles.

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## Farfetch launches sustainability-focused campaign

Online retailer Farfetch is continuing in its effort to champion more sustainable fashion and services with the launch of Positively Farfetch.

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# Depop acquired by Etsy for \$1.6B

Community-powered online marketplace Depop is joining Etsy, Inc's family of brands as secondhand and consignment fashion continues to grow.

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