

APPAREL AND ACCESSORIES

Zegna emphasizes Made in Italy philosophy with latest acquisition

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Tessitura Ubertino specializes in high-end fabrics for women, including tweed. Image credit: Tessitura Ubertino

By LUXURY DAILY NEWS SERVICE

Italian menswear company Ermenegildo Zegna Group has acquired a majority stake in high-end fabrics company Tessitura Ubertino, strengthening its luxury textile division.

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Based in Pratrivero, Italy, Tessitura Ubertino is boutique weaving mill that specializes in premium quality fabrics for women. Zegna continues to accelerate its growth trajectory by acquiring specialized textile manufacturers while preserving Made in Italy craftsmanship.

"This new acquisition of Tessitura Ubertino adds a new element to our luxury textile division which is represented by the finest companies in our country, each one with its own specialization in high-end fabrics," said Gildo Zegna, CEO of Ermenegildo Zegna Group, in a statement. "We have always believed in the Italian Fashion Industry' supply chain for which it represents a very important asset."

New acquisition

Tessitura Ubertino was founded in 1981 by Adalgiso Ubertino. The company, which creates high-end fabrics including tweed and jacquard, is now managed by the founder's sons Alberto and Paolo Ubertino.

Under the new agreement, the Zegna Group has a 60 percent majority stake in the company while the Ubertino brothers will retain a 40 percent stake. They will maintain responsibility for both management and creative direction of the business.



Gildo Zegna, CEO of Emenegildo Zegna Group. Image courtesy of Emenegildo Zegna Group

"We are confident that together with Zegna Group, we will successfully face every new challenge that the market will require," said Alberto Ubertino, creative director and co-CEO at Tessitura Ubertino, in a statement.

Zegna's textile division also includes silk manufacturer Tessitura di Novara, textile manufacturer Bonotto, hatter Cappellificio Cervo and jersey fabric maker Dondi, along with the Lanificio Zegna wool mill.

The division's luxury textiles are used by the Zegna Group and other global luxury brands.

Zegna Group is also strengthening its corporate responsibility by launching a new program designed to switch its entire fleet to green cars by 2025. In partnership with automotive manufacturer Stellantis Group, Zegna is introducing plug-in hybrid and full electric vehicles to its company fleets, reducing carbon dioxide emissions and air pollution ([see story](#)).

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