

NEWS BRIEFS

Day's wrap: Trump Organization indictment, Kering, Fendi and Ralph & Russo

July 1, 2021



The Trump Building at 40 Wall Street in Manhattan. Image credit: 40 Wall Street

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for July 1:

[Trump Organization, CFO charged with tax crimes dating to 2005](#)

Private U.S. business conglomerate the Trump Organization and its chief financial officer have been charged with felony tax crimes in New York.

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[Kering Foundation pledges financing for women's centers in France](#)

French luxury goods conglomerate Kering is expanding its existing support for combating violence against women by helping fund the opening of 15 women's centers across its home country.

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[LVMH's Fendi, Thlios debut first eyewear collaboration](#)

Italy's Fendi and eyewear company Thlios are exclusively partnering on the design, development, production and distribution of the fashion label's eyewear category.

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[Ralph & Russo sold to ecommerce group](#)

British couture house Ralph & Russo has been acquired by Retail Ecommerce Ventures (REV), the latest indication that the luxury fashion sector is undergoing a period of consolidation.

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[Is fur-free the new standard of fashion?](#)

As sustainability remains a top concern among global luxury consumers, increasing numbers of fashion brands

and retailers are ceasing the production and distribution of animal materials.

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