

NEWS BRIEFS

Day's wrap: Alibaba, Gucci, Omega, Square and auto mask mandates

August 3, 2021



The ecommerce conglomerate saw decent growth, and plans to continue investing profits in strategic growth areas. Image credit: Alibaba Group

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for August 3:

[Alibaba sees 34pc quarterly sales growth](#)

Ecommerce giant Alibaba Holdings Ltd. has recorded a revenue of 205.74 billion yuan, or \$31.83 billion at current exchange, in the quarter ending June 30, 2021.

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[Gucci celebrates 100th anniversary in Kyoto](#)

Italian fashion house Gucci is marking its centennial with multiple experiential exhibitions in Kyoto.

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[Omega taps Caeleb Dressel as newest ambassador](#)

Swiss watchmaker Omega, the official timekeeper for the Tokyo 2020 Olympics and an Olympics sponsor since 1932, has recruited American swimmer Caeleb Dressel as a brand ambassador.

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[Square to acquire Afterpay for \\$29B](#)

Financial services and digital payments company Square, Inc. has agreed to acquire all of the issued shares in Australian financial tech company Afterpay, one of the major players in the "buy now, pay later" ecosystem.

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[US automakers reinstate mask mandates](#)

U.S. automakers General Motors, Ford Motor Company and Stellantis, in a joint statement with the United Auto Workers union, have determined that personnel will be required to wear masks at all plants, offices and warehouses, regardless of vaccination status, as concerns mount over the spread of the COVID-19 delta variant.

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[Fenty captures Rihanna's voice to sell her new fragrance](#)

Rihanna and LVMH's Fenty Beauty has unveiled its first fragrance in a unique online push that relies on audio to evoke the spirit of the new scent.

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