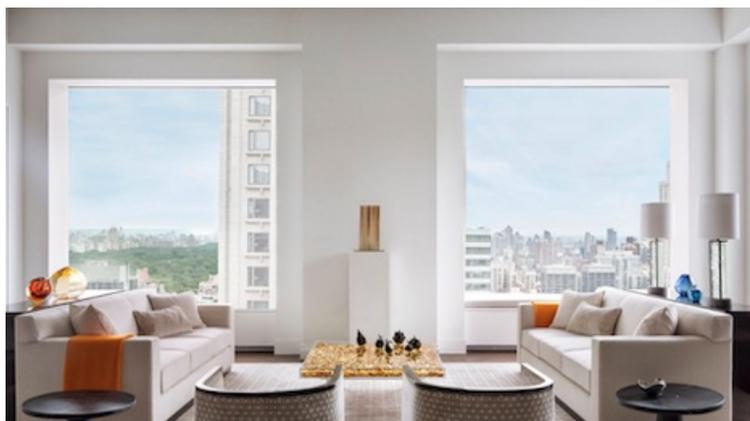


REAL ESTATE

## Scott Durkin succeeds Dottie Herman as Douglas Elliman CEO

August 4, 2021



*Douglas Elliman has a new CEO. Image credit: Douglas Elliman*

By LUXURY DAILY NEWS SERVICE

Real estate brokerage Douglas Elliman has named Scott Durkin its new chief executive officer, after Dottie Herman stepped down from the role.

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As the new CEO, effective Aug. 3, Mr. Durkin will continue to lead Elliman's brokerage, operations, technology initiatives and growth strategy across the United States as he did as the firm's president and chief operating officer. Ms. Herman will remain with Douglas Elliman, which she purchased in 2003 in partnership with executive chairman Howard M. Lorber, as vice chair in an advisory capacity.

"As president and COO of Douglas Elliman, Scott has taken our firm to the next level with major initiatives to strengthen our brand, our culture, our technology and most importantly, the way our agents conduct their business," said Howard M. Lorber, executive chairman at [Douglas Elliman](#), in a statement.

### New Elliman chapter

Mr. Durkin joined Douglas Elliman as executive vice president of acquisitions and growth in 2015. He was promoted to chief operating officer in 2016 and named president the following year, increasing speculation that he was being prepared to be Ms. Herman's eventual successor.

In 2019, Ms. Herman sold her 29 percent stake of Douglas Elliman to its parent company, Mr. Lorber's Vector Group, for \$40 million plus interest ([see story](#)). Following the transfer, she stayed on as CEO until now.



*Dottie Herman (left) and Scott Durkin (right). Image credit: Douglas Elliman*

"It is a thrill to pass the CEO title to my friend Scott Durkin whose career I have watched since acquiring Elliman in 2003 when I joined the New York City brokerage community," Ms. Herman said in a statement.

"I am impressed by his experience, tenacity and his appeal to agents, managers and staff alike," she said. "Elliman is in excellent and very capable hands."

During his tenure as president, Mr. Durkin has overseen expansion efforts and streamlined operations.

His notable achievements include expansions in New York, Florida, California and other key markets; restructuring operations in Westchester, Connecticut and the Hamptons; leading a rebrand and new digital platform at Elliman.com and embracing new media including podcasts and TikTok.

"Douglas Elliman has proven to be my most rewarding professional experience to date," Mr. Durkin said in a statement. "I look forward to expanding upon the legacy of our brand built by my friend and mentor Dottie Herman as the market leader in luxury real estate.

"I also welcome the opportunity to further advance our technology-focused initiatives that allow our agents to work faster and more efficiently on behalf of their customers and clients."

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