

NEWS BRIEFS

Day's wrap: Richemont, De Beers, Langham Hotel and US emission standards

August 6, 2021



Richemont has been reporting strong sales growth in the first half of 2021, and hopes to continue with new leadership. Image credit: Richemont

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for Aug. 6:

Richemont makes changes to board, looks to evolve governance

Swiss luxury goods conglomerate Richemont has announced the nominations of Jasmine Whitbread and Patrick Thomas for election to the board of directors.

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De Beers revenue up 141pc, diamond demand surges

British jeweler De Beers Group has reported revenue of \$2.9 billion for the first half of 2021, up 141 percent year-overyear, driven by higher discretionary spending on luxury goods, including diamond jewelry.

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The Langham raises the curtain' on New York

Hong Kong-based Langham Hospitality Group is putting a center-stage spotlight on New York as it encourages travelers to revel in the city's multitude of offerings.

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Automakers praise new Biden administration vehicle emissions standards

U.S. President Joe Biden has outlined a target of 50 percent electric vehicles sales share in 2030 through the Build Back Better Agenda and the advancement of smart fuel efficiency and emission standards.

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Is climate change threatening luxury travel?

With the consequences of climate change becoming more apparent with each passing season, luxury hospitality brands and travel agencies are starting to see an impact.

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