

ARTS AND ENTERTAINMENT

Sotheby's, MGM to host first Picasso masterworks sale

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Picasso's masterworks in the MGM Fine Art Collection will be auctioned off in October. Image credit: Sotheby's

By LUXURY DAILY NEWS SERVICE

To celebrate Pablo Picasso's 140th birthday, hospitality group MGM Resorts and auction house Sotheby's will present a special evening sale of masterworks by the Spanish painter from the MGM Resorts Fine Art Collection.



The auction of works by Mr. Picasso, which will be conducted live from the Bellagio Hotel on Oct. 23, marks the largest and most significant fine art auction to take place in Las Vegas. The auction also comes as MGM resorts restructures its public fine art portfolio, deepening its focus on diversity and inclusion.

"It is a privilege to present this exemplary selection of works by Picasso from the MGM art collection in a special auction to support MGM Resorts in evolving their collection to represent a broader and more diverse group of artists," said Brooke Lampley, chairman and global head of sales for fine art at Sotheby's, in a statement.

"MGM Resorts is a world-class entertainment and hospitality brand known for bringing the finest experiences to their clientele, and we cannot wait to work together to bring the magic of a Sotheby's Evening Sale to Las Vegas for the first time."

Piece of Picasso

The collaboration between Sotheby's and MGM represents the first time Sotheby's has hosted a marquee evening sale in North America outside of New York. The auction house will broadcast the sale globally via a livestream viewable on Sothebys.com.

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Pre-sale exhibitions of the full selection of works to be auctioned will take place at Sotheby's New York galleries Sept. 7-13 and at the Bellagio Gallery of Fine Art Oct. 21-23. in Las Vegas, with traveling exhibitions of select highlights planned for Taipei Sept. 17-18 and Hong Kong Oct. 7-11.

All exhibitions are complimentary and open to the public.

Accompanying the auction is a four-day exhibition of luxury property specially curated by Sotheby's, which will be

on view at MGM's ARIA resort Oct. 21-24. The exhibition will feature a selection of the world's finest luxury objects, including automobiles, jewelry and watches, handbags and sneakers.

Property from the exhibition will be sold at auction at Sotheby's New York at the end of October, in addition to being available for bidding online at Sothebys.com and via the Sotheby's app.

In June, to celebrate the 25th anniversary of rapper and entrepreneur Shawn Jay-Z Carter's "Reasonable Doubt" album, Sotheby's hosted the sale of an exclusive animated digital artwork by Derrick Adams, commissioned by Jay-Z, that comments on and recontextualizes the album's cover (see story).

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